UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

CITY OF LIVONIA EMPLOYEES': RETIREMENT SYSTEM, On Behalf of Itself: and All Others Similarly Situated,:

Civil Action No. 07 CV 10329 (RJS) (Class Action)

Plaintiff.

Hon. Richard J. Sullivan

DEFENDANTS' STATEMENT IN SUPPORT OF APPROVAL OF SETTLEMENT

WYETH, ROBERT ESSNER, JOSEPH MAHADY, KENNETH MARTIN, BERNARD POUSSOT, ROBERT RUFFOLO, JR. and GINGER CONSTANTINE,

v.

RETURN DATE: MARCH 1, 2013

Defendants.

DOCUMENT FILED ELECTRONICALLY

Defendants Wyeth, Robert Essner, Joseph Mahady, Kenneth Martin, Bernard Poussot, Robert Ruffolo, Jr., and Ginger Constantine submit this statement in support of approval of the proposed class action settlement of the above-captioned case. While Defendants do not agree with various characterizations contained in Plaintiff's Memorandum of Law In Support of Lead Plaintiff's Motion for Final Approval of Class Action Settlement and Plan of Allocation of Settlement Proceeds and take no position with respect to Plaintiff's and Plaintiff's Counsel's requests for expenses and attorneys' fees, Defendants respectfully submit that the Court should enter a final judgment and order approving the settlement as fair, reasonable, and adequate.

Dated: January 10, 2013

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